

**VILLAGE OF TURTLE LAKE**  
**Finance Committee MEETING MINUTES**  
**May 4, 2020 | 5:45 PM**

**PRESENT:** Village President Koenig, Trustees McCready and Tarman.

**STAFF PRESENT:** Village Administrator Hildebrand, Clerk-Treasurer Story, Dave Slack {Halco Press} arrived at 5:50 PM, Ruth Morton arrived at 5:53 PM.

**CALL TO ORDER:** Meeting called to order at 5:45 pm

**ROLL CALL:** As noted above.

**Pledge of Allegiance**

**Disclosure of conflict of interest by members regarding any item on the agenda:** None

**PUBLIC COMMENT:** None.

**OLD BUSINESS:** None

**NEW BUSINESS:**

- A. Review for Recommendation, request by Spare Time Bowling for TIF assistance with project.
  - o Discussion of TIF funds, TID guidelines, and the project at Spare Time.
  - o Motion by President Koenig/Trustee McCready to recommend to the Village Board the maximum amount allowed per TIF/TID guidelines and formulas for a total amount of \$8,000.00. All aye. None opposed. Motion carried.

**ADJOURN:** Adjourn at 5:55 p.m. Motion to adjourn by Trustee McCready/Tarman

Minutes Prepared by: Ardith Story, Clerk-Treasurer  
Drafted for Board Approval: 06\_01\_2020